

1. Contract

- 1.1 The purpose of the Contract is to define the conditions and obligations of the Parties in the context of the provision of Services by POST Finance. These General Terms and Conditions form an integral part of the contract.
- 1.2 The capitalised terms are defined in the Glossary, which may be consulted at any Point of Sale and on the Website, or are otherwise as defined by Law.
- 1.3 The term "you" (and its variations such as "your" or "yours") is used in the Contract to refer to any Consumer Holder or Co-Holder of an Account and/or benefiting from a Service provided by POST Finance.
- 1.4 The Contract and any issue relating thereto are subject to Luxembourg law. The Contract is concluded in French.

2. Prices

- 2.1 You may be charged for the Services, notably in the form of commissions, fees, contributions and/or interest, as indicated in the Price List.
- 2.2 POST Finance may be required to charge you other fees not shown in its Price List, such as financial intermediation fees, charges relating to measures undertaken by the competent authorities with regard to you, fees relating to the refusal or rejection of a Payment Order, actual expenses relating to the judicial recovery of sums due, etc.

3. Terms and Conditions for the provision of Services

- 3.1 POST Finance is subject to the legal or technical constraints, means available and risks connected with the provision of Services.
- 3.2 POST Finance processes some of your Personal Data in accordance with the Law, according to the procedures described in the Personal Data Notice available for consultation on the Website and at Points of Sale.
- 3.3 POST Finance may freely change the means and/or procedures for the provision of Services, at no surcharge to you and without substantial change to the Services.
- 3.4 Within the limits of the legal obligation of professional secrecy, POST Finance may subcontract all or part of its rights and/or obligations under the Contract. In this case, POST Finance remains fully liable for the execution of the Contract.
- 3.5 Prior to concluding the Contract, you are presumed to have verified that each subscribed Service meets your needs, that you have understood the operation thereof and that you are aware of and comply with your legal and regulatory obligations.
- 3.6 You must provide the documents and information required to POST Finance or to any external provider designated by it in the context of the Contract (e.g. your tax status). You must immediately inform POST Finance of any change to or renewal of these documents and information required for the provision of Services. POST Finance will take these changes into account within a reasonable time frame.
- 3.7 All your documents and information (identification documents, addresses, telephone number, etc.) supplied to POST Finance are deemed to be valid.
- 3.8 You must comply with your tax obligations and inform POST Finance of your tax situation (e.g. US subject to United States tax law) or of any amendment thereto (e.g. a move involving a change of country and/or tax identification number).
- 3.9 You are responsible for your Security Credentials and any payment instruments (e.g. Card, cheque or pre-printed transfer form) provided by POST Finance, which remain the property of the latter. They are personal and non-transferable, unless otherwise accepted by POST Finance (e.g. when another person has been accepted as a Holder of a Card associated with your Account). You must keep and safeguard them carefully taking reasonable security measures, in particular those communicated to you by POST Finance.
- 3.10 In accordance with the procedure described in the Accompanying Document, you must immediately notify POST Finance or its designated entity of any unauthorised or fraudulent use of the Services (suspected or proven), and any misappropriation, loss or theft of your Security Credentials and/or your payment instruments. In this case, you must lodge a complaint with the police.

- 3.11 It is your responsibility to respect POST Finance intellectual property rights. Computer programmes, instructions, Cards and other items enabling use of the Services do not become your property. Similarly, a user licence will only be granted to the extent that this is necessary for the Services to be provided and used in accordance with the Contract. You may not under any circumstances change or remove any trademarks, logos or other distinguishing marks that may be affixed to what is provided to you by POST Finance (e.g. Cards).

4. Account

- 4.1 Your Account is open for an indefinite period. POST Finance will provide you with an Account number in IBAN format which must be mentioned on all communications addressed to POST Finance and/or for certain Payment Orders.
- 4.2 If you are a minor, you may apply to open an Account subject to obtaining the consent of your legal representative and his/her joint and several guarantee for any contingent liabilities. If you are over 15 (fifteen) years of age, you may manage your Account yourself unless your legal representative has lodged an objection with POST Finance and his/her signature is also required for the management of the Account.
- 4.3 When your Account is a Basic Account, in accordance with the Law, this guarantees you facilitated access to certain Basic Services, provided that you do not have an active account offering Basic Account Services at another financial institution situated in Luxembourg.
- 4.4 At no time should the balance of your Account be negative, except within the overdraft limits authorised by POST Finance. If these limits are overrun, you must immediately repay the full negative balances thus generated and, where appropriate, all costs resulting therefrom. POST Finance has the right, without formal notice, to offset the relevant amounts with your funds credited to POST Finance, in particular from your personal or joint Account, or your VISA Prepaid Card. If you are the Co-Holder of a joint Account with a negative balance, POST Finance may offset it with the positive balance of your personal Account.
- 4.5 POST Finance will send you Account statements at regular intervals. You must inform POST Finance of any error in these statements within 30 (thirty) days of their date of issue. If no claim is made within this period and except in the case of manifest error, the statements will be deemed valid and accepted by you. For any claim concerning an unauthorised or badly executed Payment Order, this period of 30 (thirty) days will be extended to 13 (thirteen) months following the debit date.
- 4.6 If you are a Co-Holder of a joint Account, all funds in your joint Account are available to you upon your sole signature. All Co-Holders are jointly and severally liable to POST Finance for transactions carried out on this joint account and for their respective debts. Each Co-Holder may at any time decide to:
 - a) disassociate himself/herself from a joint Account, in which case each transaction following this disassociation (notably closure of the Account and allocation of assets) will require the agreement of all Co-Holders;
 - b) renounce his/her rights and obligations in respect of the joint Account, in which case he/she will remain liable for any overdraft associated with transactions carried out prior to POST Finance registering notification of this renunciation in accordance with Article 14.4.
- 4.7 Any instruction that you give will expire 3 (three) Business Days after Receipt of notification (i) of your revocation decision, (ii) your death or (iii) the death of the Proxy / your legal representative. You will remain responsible for any transactions that may be performed during these 3 (three) Business Days.
- 4.8 In the event of POST Finance becoming insolvent, the Fonds de Garantie des Dépôts Luxembourg (Luxembourg Deposit Guarantee Fund - FGDL) will guarantee your funds in accordance with the Law, the conditions of which are described in the Accompanying Documents.

5. Payment Transactions

- 5.1 Any Payment Transaction that you initiate will be considered authorised once you have confirmed this transaction with your handwritten signature, a strong means of authentication, or any other means agreed in Article 14.6. POST Finance will only be liable for its own

serious errors in relation to compliance with the consent procedure described above.

- 5.2 The rules regarding unauthorised or badly executed Payment Transactions are detailed in the Law and explained in an Accompanying Document. POST Finance will refund the amount of any unauthorised or badly executed Payment Transaction in accordance with the Law.
- 5.3 Payment Orders are irrevocable, except in the cases explicitly provided for in Law and for Payment Transactions whose execution date is later than the Receipt date.
- 5.4 POST Finance is not required to execute Payment Transactions when the balance of your Account is insufficient at the time of execution and/or in the event that the authorised limits are exceeded. If a Payment Transaction is executed despite an insufficient balance, you undertake to regularise your Account in accordance with Article 4.4.
- 5.5 POST Finance will not take into account Payment Orders submitted on media not conforming to POST Finance standards or where the wording is incomplete, modified or incorrect. Unless the currency is expressly stated in the Payment Transaction, the transaction will be automatically processed in euros. Payment Orders on paper may indicate an execution date. By default, or if the Payment Order is issued after this date, the execution date of the Payment Order will be the date of its Receipt.
- 5.6 The account number of the Payee indicated on a Payment Order shall be deemed correct, without POST Finance having to carry out any verification.
- 5.7 The time limits and execution procedures for Payment Orders are indicated on the Price List and described in the Accompanying Documents.
- 5.8 In the context of a Payment Transaction initiated by or via the Payee (in particular SEPA Direct Debit) you may request, in writing and within 8 (eight) weeks, that it be refunded.

6. SEPA Direct Debits

- 6.1 POST Finance executes SEPA Direct Debits on the basis of instructions received by the Payee or his/her bank. POST Finance is not required to verify the terms and amounts agreed between you and your Payee.
- 6.2 POST Finance cannot be held responsible for the accuracy of data provided by the Payee and may not be held liable for the validity or frequency of withdrawal requests made or the amounts charged to your Account. POST Finance cannot be held liable for any failure on the part of the Payee to fulfil his/her obligations, including the pre-notification obligation.
- 6.3 Withdrawal requests received in the context of a SEPA Direct Debit will be regarded as instructions to withdraw the amount indicated from your Account.
Any withdrawal request thus received by POST Finance will be considered to have come from the Payee indicated therein. POST Finance is not required to verify either the authenticity of the withdrawal request or its origin and shall not incur any liability in this respect.
- 6.4 POST Finance will refuse any withdrawal request based on the SEPA order of a Payee or his/her bank that is submitted more than 36 (thirty-six) months after the last withdrawal under the same SEPA order.

7. Cards

- 7.1 POST Finance may, on request, issue one or more Card(s) to you for yourself or for another person. The Account Holder is responsible for the payment of amounts due as a result of the use of any Card associated with his/her Account. Co-Holders of Card(s) are jointly and severally liable for the payment of the amounts due as a result of use of the Card. POST Finance remains the owner of the Card. You undertake to destroy or return the Card upon first request by POST Finance.
- 7.2 Where the Card has a signature strip, the Holder must sign it on the back, upon receipt.
- 7.3 The Card has a limited period of validity. Upon expiry of the period of validity, you undertake to return it to POST Finance or destroy it. In the event of non-fulfilment of this obligation, the Holder and yourself are jointly and severally liable for any consequences that might result. The Card Holder will receive a new Card, unless POST Finance refuses to renew it or the Holder gives written notice that he/she does not want to receive a new Card, at least 1 (one) month prior to the expiry date of the Card.

- 7.4 A dispute between the Holder and a merchant may in no way justify refusal of the debits associated with payments made with the Card.
- 7.5 You authorise POST Finance to debit from your Account the amount of the withdrawal and/or payment transactions performed with the Card. By signing a receipt or presenting the Card (notably close to a Terminal during a Contactless transaction) and/or by the use of the Security Credentials, the Holder acknowledges that he/she is liable for the sums requested vis-à-vis the merchant and/or financial institution providing the funds.
- 7.6 The Cards enable the Holder to withdraw cash from an ATM and carry out Payment Transactions on Terminals within the European Union and in some other countries. The list of countries and partner networks is subject to change without notice being given by POST Finance. The Price List specifies the limits concerning transactions (e.g. amount, frequency, etc.).
- 7.7 If you are a minor over 12 (twelve) years of age, you may request a Debit Card and/or VISA Prepaid Card, subject to obtaining the consent of your legal representative and his/her joint and several guarantee for any contingent liabilities.

8. Cash and cheques

- 8.1 Depending on the amount and/or cash withdrawal or deposit procedures that you wish to perform at a Point of Sale, you may be asked to comply with a notice period.
- 8.2 ATM cash withdrawals or deposits are subject to (i) technical constraints and (ii) the limits laid down in the Contract.
- 8.3 In the event of disappearance, theft or misuse of a cheque issued by you, objection to its execution may be made in writing provided it has not been paid by POST Finance.

9. E-banking

- 9.1 POST Finance enables you to access certain Services and provides you with access to your Account via E-banking on the basis of a secure authentication procedure, as detailed in an Accompanying Document.
- 9.2 You will ensure that the technical and operational characteristics of your internet access and your Device enable you to access E-banking.

10. Amendments

- 10.1 POST Finance reserves the right to amend the Contract unilaterally for any objectively justifiable reasons (e.g. legal or regulatory obligation, constraints resulting from the commercial relationship between POST Finance and its suppliers, implementation of new Services, termination of certain Services, etc.). You are not entitled to any compensation if the amendment to the Contract is not detrimental to you or involves a rate increase due to increased taxes or duties applicable to the Service or an increase in the consumer price index. You will be notified of any such amendment to the Contract no later than 2 (two) months prior to the date of its entry into force. You may refuse the amendment during this period, in which case such refusal will be regarded as a request for termination of the Contract with immediate effect.
- 10.2 Changes in interest or exchange rates will apply immediately and without notice, provided that these changes are based on the reference interest or exchange rates set in accordance with the Law.
- 10.3 Certain items in the Accompanying Documents consist of simple information liable to change without notice.

11. Pledge/guarantees

- 11.1 The amounts deposited in your Account are pledged in favour of POST Finance, without affecting your freedom to use them. The pledge thus constituted may be seized by POST Finance to ensure the repayment of sums due.
- 11.2 POST Finance may require additional guarantees to be provided, in particular to cover any risks that it may face due to your transactions.
- 11.3 By subscribing to a Service, you represent and warrant that in the event of an unauthorised overrun of the funds in the Account up to the total amount due, you will transfer to POST Finance the transferable portion of your salary, wages, pension and other income.

12. Suspension/termination

- 12.1 For Services relating to a Basic Account, POST Finance may terminate the Contract in accordance with the Law.
- 12.2 For other Services POST Finance may, provided that it notifies you of the reasons, unilaterally and without delay, suspend, limit or terminate a Service or, where appropriate, all or part of the Contract if:
- you and/or the Card Holder fail to comply with the Contract;
 - there is a risk that the Service will be used in a way that is in breach of the Contract, inappropriate, unauthorised, illegal or fraudulent;
 - legal or regulatory constraints and/or the decision of a competent court or authority so require(s) it;

- you have not settled your negative balance within the time limits, after prior formal notice has been served by POST Finance;
- the Service has not been used or there has been no movement in the Account during the last 24 (twenty-four) months or any other period provided for by Law;
- your solvency is compromised;
- it is in order to safeguard your interests (notably in the event of incapacity);
- your activities, those of the Card Holder or the actual Payee are contrary to public policy, accepted principles of morality and/or the Law.

- 12.3 In other cases, POST Finance may terminate the Contract subject to 2 (two) months' notice.
- 12.4 You may, without notice and without giving any reason, request that your Account be blocked by notifying POST Finance accordingly. The Account will be blocked within a maximum of 3 (three) Business Days of Receipt of your notification. You will remain responsible for any transactions that may be performed during these 3 (three) Business Days.
- 12.5 You may terminate your Contract subject to 1 (one) month's notice. The termination of a joint Account must be requested by all Co-Holders. On the request of your rights-holders or those of the Card Holder, POST Finance may permanently close or block your debit and credit Account, following your death and/or that of the Card Holder.
- 12.6 You will need to settle any outstanding amounts on your Account by the Contract termination date, as well as all pending debit amounts, plus any charges and interest on debts. POST Finance reserves the right, from the moment it receives your request to close/terminate the Account, to block outstanding Card payments from your Account, which sums will be returned with the monthly statement of Card transactions, according to the known schedule. The positive balance on the date of termination (subject to amounts still being processed) will be paid to you in cash or transferred directly into the Account designated by you for this purpose. If you meet your obligations under the Contract, Card fees paid in advance for the current year will be refunded pro rata for the months not yet commenced. Once the Account balance has been settled, the Account will be closed and all Services relating to it will cease. You must return all payment instruments and means of payment made available to you to POST Finance.
- 12.7 Termination of the Contract relating to one Card (e.g. a Debit Card) does not result in the automatic termination of your other Cards (e.g. a VISA Card). As the Account Holder, you may terminate the Contract allowing a Card Holder to use a Card associated with your Account. You will remain liable for transactions performed with that Card until its effective return or destruction and for any outstanding amounts that have not yet been notified to POST Finance. You and the Holder will be jointly and severally liable for transactions performed with a Card that has not been properly destroyed or returned to POST Finance. Upon expiry of the notice period following notification of termination, you may no longer use the Card and must destroy it or return it at the first request of POST Finance.

13. Liability

- 13.1 Subject to the provisions of the Law, POST Finance may only be held liable in the event of serious misconduct or fraud.
- 13.2 POST Finance declines all responsibility and/or compensation for the following kinds of damage and/or losses:
- indirect, intangible, uncertain, relating to loss of opportunity, data, image, harm to reputation;
 - relating to the behaviour of merchants to whom the Card is presented; in particular, refusal to accept the Card;
 - as a result of technical problems that prevent the Card from being used;
 - in the event of difficulties logging on to the Website or incorrect configuration or malfunction of the Device being used, the secure authentication procedure, or Terminals or ATMs managed by a third party;
 - in the event of force majeure;
- 13.3 You represent and warrant that you will indemnify POST Finance and the companies of the POST Group for any harmful consequences resulting directly or indirectly from failure to meet one of your obligations.

14. Communication

- 14.1 When you have access to E-banking, POST Finance will, by default, use this means to communicate with you, inform you and send you notifications in the context of the Contract and provision of Services. Thus, Account statements will be made temporarily available to you and may be downloaded via your E-banking access. You must regularly consult your E-banking personalised area.
- 14.2 If you specifically so request or if you do not have access to E-banking, communications and notifications will be

sent by post, to your postal address, in accordance with the Price List in force.

- 14.3 Account statements and correspondence sent to a Co-Holder will have full effect with respect to the other Co-Holders and are enforceable by right.
- 14.4 You may also send and direct notifications to POST Finance via E-banking, by post or at any Point of Sale. In the event of any dispute, you must prove that POST Finance received your notification. Any notification of suspension or termination must be sent to the other Party by registered post with acknowledgement of receipt. You may also terminate or suspend certain Services at Points of Sale, subject to the issue of an acknowledgement of receipt by POST Finance. Notifications given in accordance with this article will be processed within 3 (three) Business Days of Receipt.
- 14.5 The records kept by ATMs, Terminals, E-banking or other IT systems constitute proof, both in your relationship with POST Finance and as regards third parties.
- 14.6 POST Finance uses IT resources in the context of the Services, such as Cards, secure authentication to access E-banking or to apply a handwritten signature to an electronic medium. You and POST Finance acknowledge that these resources have the same legal value as a handwritten signature on paper.

15. Death

- 15.1 Your rights-holders must inform POST Finance of your death as soon as possible. POST Finance assumes no liability as long as it has not been notified of your death in accordance with Article 14.4. POST Finance may block your debit Account from the moment it receives notification of the death. In order to authorise the restitution of all or part of your funds, POST Finance must, in accordance with the Law, be provided with documents identifying the rightful heirs, as well as the written consent of all rights-holders. The heirs shall decide whether to take over or close the account. POST Finance will send correspondence concerning the succession to your address.
- 15.2 In the case of a joint Account, the death or incapacity of one of the Co-Holders in no way changes the rights and obligations arising from the Contract, even if the death or incapacity has been brought to the attention of POST Finance. It is possible to access funds paid into the Account after the death of a Co-Holder, on the signature of either a surviving Co-Holder, or the rights-holders of the deceased Co-Holder, subject to the legal provisions applicable. POST Finance will block the Account, notably if expressly requested to do so by an heir (or a notary, on behalf of all of the heirs).

16. Claims

- 16.1 If you have any questions or claims, you may contact POST Finance:
- at all of its Points of Sale during the opening hours indicated on the Website;
 - via the call centre during the opening hours indicated on the Website, on 8002 8004 from Luxembourg (free call) or on +352 2424 8004 from abroad;
 - via the contact form available on the Website;
 - by post, to the attention of POST Finance, Service Réclamation, L-2997 Luxembourg;
 - by email to reclamation.finance@post.lu or any other address indicated on the Website, or
 - via any other means indicated on the Website.
- 16.2 POST Finance undertakes to send you a reply or an acknowledgement of receipt within 48 (forty-eight) working hours of Receipt of your claim, as well as a definitive answer within 10 (ten) business days. If you are not happy with our reply, you may submit your request to the Management of POST Finance in accordance with the procedure available on the Website.
- 16.3 If you have followed the steps described in Articles 16.1 and 16.2 and no solution has been found or failing an amicable agreement with regard to your claim, provided that no lawsuit has been filed in a court of law, you may send your request to the Commission de Surveillance du Secteur Financier (CSSF) - www.cssf.lu - in accordance with the Law. POST Finance is registered under No P00000178 in the official table of financial sector professionals held by the CSSF, whose head office is at 283, route d'Arion, L-1150 Luxembourg. If the Contract was concluded online or by any other electronic means, you may use the platform made available by the European Commission on <https://webgate.ec.europa.eu/odr>
- 16.4 If none of the above procedures is initiated or leads to a settlement, the courts of the Grand Duchy of Luxembourg shall have competence and may be seized, except where another jurisdiction has exclusive competence under private international law.